

## Reconciliation of alternative performance measures Resurs Bank AB

SEK thousand	Jan-Dec 2021	Jan-Dec 2020
Interest income	2,899,172	3,251,234
Interest expense	-364,019	-406,828
<b>Net interest income/expenses</b>	<b>2,535,153</b>	<b>2,844,406</b>
Total expenses before credit losses	-1,274,022	-1,366,950
Total expenses before credit losses excl. nonrecurring costs	-1,274,022	-1,307,229
Total operating income	3,086,354	3,407,470
Total operating income excl. nonrecurring costs	3,086,354	3,417,470
<b>C/I before credit losses, %</b>	<b>41.3%</b>	<b>40.1%</b>
<b>C/I before credit losses, excl. nonrecurring costs %</b>	<b>41.3%</b>	<b>38.3%</b>
Credit losses, net	-644,924	-854,372
Credit losses, net, excl. nonrecurring costs	-718,327	-779,450
<b>Credit loss ratio</b>	<b>2.0%</b>	<b>2.7%</b>
<b>Credit losses yearly, net, excl. nonrecurring costs %</b>	<b>2.2%</b>	<b>2.5%</b>
<b>Nonrecurring costs</b>		
Net income/expense from financial transactions		-10,000
General administrative expenses <sup>1)</sup>		-21,815
Depreciation, amortisation and impairment of intangible and tangible fixed assets <sup>1)</sup>		-37,906
Credit losses, net <sup>1)</sup>	73,403	-74,922
<b>Total nonrecurring costs</b>	<b>73,403</b>	<b>-144,643</b>
<sup>1)</sup> Income tax expense on nonrecurring costs	-15,121	28,814
<b>Operating profit/loss</b>	<b>1,167,408</b>	<b>1,186,148</b>
<b>Operating profit/loss excl. nonrecurring costs</b>	<b>1,094,005</b>	<b>1,330,791</b>
<b>Net profit for the period</b>	<b>947,314</b>	<b>879,871</b>
<b>Net profit for the period excl. nonrecurring costs</b>	<b>889,032</b>	<b>995,700</b>
Opening balance Lending to the public	30,858,341	31,344,787
Lending to the public, gross	36,380,831	33,839,802
Provision for expected credit losses	-3,033,891	-2,981,461
Provision for expected credit losses excl. nonrecurring costs	-2,997,372	-2,871,539
<b>Lending to the public</b>	<b>33,346,940</b>	<b>30,858,341</b>
<b>Average Lending to the public</b>	<b>32,102,641</b>	<b>31,101,564</b>
<b>Average lending to the public excl. nonrecurring costs</b>	<b>32,175,861</b>	<b>31,174,026</b>
<b>SEK thousand</b>	<b>Jan-Dec 2021</b>	<b>Jan-Dec 2020</b>
<b>NBI margin, %</b>	<b>9.6%</b>	<b>11.0%</b>
<b>NBI margin, excl. nonrecurring costs, %</b>	<b>9.6%</b>	<b>11.0%</b>
<b>Risk adjusted NBI margin, %</b>	<b>7.6%</b>	<b>8.2%</b>
<b>Risk adjusted NBI margin, excl. nonrecurring costs, %</b>	<b>7.4%</b>	<b>8.5%</b>
<b>NIM, %</b>	<b>7.9%</b>	<b>9.1%</b>
Increase Lending to the public, since the beginning of the year	2,488,599	-486,446
Whereof exchange rate differences	662,088	-1,156,305
<b>Increase Lending to the public, excl. exchange rate diff.</b>	<b>1,826,511</b>	<b>669,859</b>
Equity	7,078,887	7,145,178
Equity excl. nonrecurring costs	7,163,944	7,288,517
Intangible fixed assets	1,979,082	1,846,678
Intangible fixed assets excl. nonrecurring costs	2,016,988	1,884,584
<b>Equity excl. intangible assets</b>	<b>5,099,805</b>	<b>5,298,500</b>
Equity excl. intangible fixed assets and nonrecurring costs	5,146,956	5,403,933
Average Equity	7,112,033	6,756,409
Average Intangible assets	1,912,880	1,933,478
Average Equity excl. intangible assets	5,199,153	4,822,931
Average equity excl. intangible fixed assets and nonrecurring costs	5,275,445	4,889,403
<b>Return on equity excl. intangible assets, (ROTE), excl. nonrecurring costs, %</b>	<b>18.2%</b>	<b>18.2%</b>
<b>Return on equity excl. intangible fixed assets, (ROTE), excl. nonrecurring costs, %</b>	<b>16.9%</b>	<b>20.4%</b>