

Reconciliation of alternative performance measures

SEK thousand	Jan-Jun 2022	Jul-Dec 2021	Jan-Jun 2021	Jul-Dec 2020	Jan-Jun 2020
Interest income	1,464,785	1,419,024	1,480,148	1,570,282	1,680,952
Interest expense	-189,647	-180,084	-183,935	-193,620	-213,208
Net interest income/expenses	1,275,138	1,238,940	1,296,213	1,376,662	1,467,744
Total expenses before credit losses	-690,165	-632,337	-641,685	-699,948	-667,002
Total operating income	1,541,680	1,528,656	1,557,698	1,657,954	1,749,516
Total operating Income excl. nonrecurring costs	1,541,680	1,528,656	1,557,698	1,667,954	1,749,516
C/I before credit losses, %	44.8%	41.4%	41.2%	42.2%	38.1%
C/I before credit losses, excl. nonrecurring costs %	41.5%	41.4%	41.2%	38.4%	38.1%
Credit losses, net,	-355,292	-270,782	-374,142	-390,096	-464,276
Credit losses, net, excl. nonrecurring costs	-355,292	-344,185	-374,142	-390,096	-389,354
Credit losses yearly, net	-710,584	-541,564	-748,284	-780,192	-928,552
Credit losses yearly, net, excl. nonrecurring costs	-710,584	-688,370	-748,284	-780,192	-778,708
Credit loss ratio, %	2.1%	1.7%	2.4%	2.5%	3.0%
Credit losses yearly, net, excl. nonrecurring costs %	2.1%	2.1%	2.4%	2.5%	2.5%
Nonrecurring costs					
Net income/expense from financial transactions				-10,000	
General administrative expenses ¹⁾	-50,000			-21,815	
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾				-37,906	
Credit losses, net		73,403			-74,922
Total nonrecurring costs	-50,000	73,403	0	-69,721	-74,922
¹⁾ Income tax expense on nonrecurring costs	0	-15,121	0	12,780	16,033
Operating profit/loss	496,223	625,537	541,871	567,910	618,238
Operating profit/loss excl. nonrecurring costs	546,223	552,134	541,871	637,631	693,160
Net profit for the period	378,974	524,269	423,045	397,187	482,684
Net profit for the period excl. nonrecurring costs	428,974	466,574	423,045	454,128	541,573
Opening balance lending to the public	33,346,940	31,147,972	30,858,341	30,853,301	31,344,787
Lending to the public, gross	37,738,389	36,380,831	34,063,608	33,839,801	33,924,536
Provision for expected credit losses	-3,173,357	-3,033,891	-2,915,636	-2,981,460	-3,071,235
Provision for expected credit losses excl. nonrecurring costs	-3,171,838	-2,997,372	-2,805,714	-2,871,538	-2,961,313
Lending to the public	34,565,032	33,346,940	31,147,972	30,858,341	30,853,301
Average lending to the public	33,955,986	32,247,456	31,003,157	30,855,821	31,099,044
Average lending to the public excl. nonrecurring costs	33,975,005	32,320,677	31,113,079	30,965,743	31,171,505
NBI margin, %	9.1%	9.5%	10.0%	10.7%	11.3%
NBI margin, excl. Nonrecurring costs, %	9.1%	9.5%	10.0%	10.8%	11.2%
Risk adjusted NBI margin, %	7.0%	7.8%	7.6%	8.2%	8.3%
Risk adjusted NBI margin, excl. nonrecurring costs, %	7.0%	7.3%	7.6%	8.3%	8.7%
NIM, %	7.5%	7.7%	8.4%	8.9%	9.4%

SEK thousand	Jan-Jun 2022	Jul-Dec 2021	Jan-Jun 2021	Jul-Dec 2020	Jan-Jun 2020
Increase lending to the public, since the beginning of the year	1,218,092	2,488,599	289,631	-486,446	-491,486
<i>Whereof exchange rate differences</i>	487,588	662,088	354,135	-1,156,305	-767,423
Increase lending to the public, excl. exchange rate dif	730,504	1,826,511	-64,504	669,859	275,937
Equity	7,202,498	7,078,887	7,152,932	7,145,178	6,750,350
Equity excl. nonrecurring costs	7,310,045	7,163,944	7,296,271	7,288,517	6,836,749
Intangible fixed assets	2,052,500	1,979,082	1,901,565	1,846,678	1,904,064
Intangible fixed assets excl. nonrecurring costs	2,090,406	2,016,988	1,939,471	1,884,584	1,904,064
Equity excl. intangible fixed assets	5,149,998	5,099,805	5,251,367	5,298,500	4,846,286
Equity excl. intangible fixed assets and nonrecurring costs	5,219,639	5,146,956	5,356,800	5,403,933	4,932,685
Average equity	7,140,693	7,115,910	7,149,055	6,947,764	6,558,995
Average intangible fixed assets	2,015,791	1,940,324	1,874,122	1,875,371	1,962,171
Average equity excl. intangible fixed assets	5,124,902	5,175,586	5,274,934	5,072,393	4,596,824
Average equity excl. intangible fixed assets and Nonrecurring costs	5,183,298	5,251,878	5,380,367	5,168,309	4,653,778
Return on equity excl. intangible fixed assets, (RoTE), %	14.8%	20.3%	16.0%	15.7%	21.0%
Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, %	16.6%	17.8%	15.7%	17.6%	23.3%
Total Tier 1 capital	4,852,565	4,825,132	4,736,246	4,656,772	4,398,053
Tier 2 capital	5,391,643	5,344,596	5,432,743	5,366,686	5,137,558
Total risk weighted exposure and total capital requirement	33,676,832	32,728,098	31,148,745	30,841,730	30,732,590
Common Equity Tier 1 ratio, %	14.4%	14.7%	15.2%	15.1%	14.3%

SEK thousand	30 Jun 2021 - 30 Jun 2022	31 Dec 2020 - 31 Dec 2021	30 Jun 2020 - 30 Jun 2021	31 Dec 2019 - 31 Dec 2020	30 Jun 2019 - 30 Jun 2020
Increase lending to the public, year on year	3,417,060	2,488,599	294,671	-486,446	530,568
Exchange rate differences	739,196	662,088	-47,118	-1,156,305	-1,190,061
Increase lending to the public, year on year, excl. exchange rate differences	2,677,864	1,826,511	341,789	669,859	1,720,629