

## Reconciliation of alternative performance measures Resurs Bank AB

SEK thousand	Jan-Dec 2020	Jan-Dec 2019
Interest income	3,251,234	3,304,179
Interest expense	-406,828	-416,768
<b>Net interest income/expenses</b>	<b>2,844,406</b>	<b>2,887,411</b>
Total expenses before credit losses	-1,366,950	-1,345,150
Total expenses before credit losses excl. Nonrecurring costs	-1,307,229	-1,345,150
Total operating income	3,407,470	3,477,846
Total operating income excl. Nonrecurring costs	3,417,470	3,477,846
<b>C/I before credit losses, %</b>	<b>40,1%</b>	<b>38,7%</b>
<b>C/I before credit losses, excl. nonrecurring costs %</b>	<b>38,3%</b>	<b>38,7%</b>
Credit losses, net	-854,372	-669,454
Credit losses, net, excl. Nonrecurring costs	-779,450	-634,454
<b>Credit loss ratio</b>	<b>2,7%</b>	<b>2,3%</b>
<b>Credit losses yearly, net, excl. Nonrecurring costs %</b>	<b>2,5%</b>	<b>2,1%</b>
<b>Nonrecurring costs</b>		
Net income/expense from financial transactions	-10,000	
General administrative expenses <sup>1)</sup>	-21,815	
Depreciation, amortisation and impairment of intangible and tangible fixed assets <sup>1)</sup>	-37,906	
Credit losses, net <sup>1)</sup>	-74,922	-35,000
<b>Total nonrecurring costs</b>	<b>-144,643</b>	<b>-35,000</b>
<sup>1)</sup> Income tax expense on nonrecurring costs	28,814	7,490
<b>Operating profit/loss</b>	<b>1,186,148</b>	<b>1,463,242</b>
<b>Operating profit/loss excl. Nonrecurring costs</b>	<b>1,330,791</b>	<b>1,498,242</b>
<b>Net profit for the period</b>	<b>879,871</b>	<b>1,136,982</b>
<b>Net profit for the period excl. Nonrecurring costs</b>	<b>995,700</b>	<b>1,164,492</b>
Opening balance Lending to the public	31,344,787	27,956,576
Lending to the public, gross	33,839,802	34,223,427
Provision for expected credit losses	-2,981,461	-2,878,640
Provision for expected credit losses excl. Nonrecurring costs	-2,871,538	-2,843,640
<b>Lending to the public</b>	<b>30,858,341</b>	<b>31,344,787</b>
<b>Average Lending to the public</b>	<b>31,101,564</b>	<b>29,650,682</b>
<b>Average lending to the public excl. Nonrecurring costs</b>	<b>31,174,026</b>	<b>29,668,182</b>
<b>SEK thousand</b>	<b>Jan-Dec 2020</b>	<b>Jan-Dec 2019</b>
<b>NBI margin, %</b>	<b>11,0%</b>	<b>11,7%</b>
<b>NBI margin, excl. Nonrecurring costs, %</b>	<b>11,0%</b>	<b>11,7%</b>
<b>Risk adjusted NBI margin, %</b>	<b>8,2%</b>	<b>9,5%</b>
<b>Risk adjusted NBI margin, excl. Nonrecurring costs, %</b>	<b>8,5%</b>	<b>9,6%</b>
<b>NIM, %</b>	<b>9,1%</b>	<b>9,7%</b>
Increase Lending to the public, since the beginning of the year	-486,446	3,388,211
Whereof exchange rate differences	-1,156,305	384,545
<b>Increase Lending to the public, excl. exchange rate diff.</b>	<b>669,859</b>	<b>3,003,666</b>
Equity	7,145,178	6,367,640
Equity excl. Nonrecurring costs	7,288,517	6,395,150
Intangible fixed assets	1,846,678	2,020,278
Intangible fixed assets excl. Nonrecurring costs	1,884,584	2,020,278
<b>Equity excl. intangible assets</b>	<b>5,298,500</b>	<b>4,347,362</b>
Equity excl. intangible fixed assets and nonrecurring costs	5,403,933	4,374,872
Average Equity	6,756,409	6,027,192
Average Intangible assets	1,933,478	1,983,026
Average Equity excl. Intangible assets	4,822,931	4,044,166
Average equity excl. intangible fixed assets and Nonrecurring costs	4,889,403	4,057,921
<b>Return on equity excl. intangible assets, (ROTE), excl. Nonrecurring costs, %</b>	<b>18,2%</b>	<b>28,1%</b>
<b>Return on equity excl. intangible fixed assets, (ROTE), excl. Nonrecurring costs, %</b>	<b>20,4%</b>	<b>28,7%</b>