

## Reconciliation of alternative performance measures

SEK thousand	Jul-Dec 2020	Jan-Jun 2020	Jul-Dec 2019	Jan-Jun 2019	Jul-Dec 2018
Interest income	1,570,282	1,680,952	1,680,765	1,623,414	1,579,779
Interest expense	-193,620	-213,208	-214,372	-202,396	-173,161
Net interest income/expenses	1,376,662	1,467,744	1,466,393	1,421,018	1,406,618
Total expenses before credit losses	-699,948	-667,002	-672,959	-672,191	-669,600
Total operating income	1,657,954	1,749,516	1,768,333	1,709,513	1,692,355
Total operating income excl. Nonrecurring costs	1,667,954	1,749,516	1,768,333	1,709,513	1,692,355
C/I before credit losses, %	42,2%	38,1%	38,1%	39,3%	39,6%
C/I before credit losses, excl. nonrecurring costs %	38,4%	38,1%	38,1%	39,3%	39,6%
Credit losses, net,	-390,096	-464,276	-366,993	-302,461	-279,646
Credit losses, net, excl. Nonrecurring costs	-390,096	-389,354	-331,993	-302,461	-279,646
Credit losses yearly, net	-780,192	-928,552	-733,986	-604,922	-559,292
Credit losses yearly, net, excl. Nonrecurring costs	-780,192	-778,708	-663,986	-604,922	-559,292
Credit loss ratio, %	2,5%	3,0%	2,4%	2,1%	2,0%
Credit losses yearly, net, excl. Nonrecurring costs %	2,5%	2,5%	2,2%	2,1%	2,0%
Nonrecurring costs					
Net income/expense from financial transactions	-10,000				
General administrative expenses <sup>1)</sup>	-21,815				
Depreciation, amortisation and impairment of intangible and tangible fixed assets <sup>1)</sup>	-37,906				
Credit losses, net		-74,922	-35,000		
Total nonrecurring costs	-69,721	-74,922	-35,000	0	0
<sup>1)</sup> Income tax expense on nonrecurring costs	12,780	16,033	7,490	0	0
Operating profit/loss	567,910	618,238	728,381	734,861	743,109
Operating profit/loss excl. Nonrecurring costs	637,631	693,160	763,381	734,861	743,109
Net profit for the period	397,187	482,684	568,439	568,543	570,023
Net profit for the period excl. Nonrecurring costs	454,128	541,573	595,949	568,543	570,023
Opening balance lending to the public	30,853,301	31,344,787	30,322,736	27,956,576	26,626,385
Lending to the public, gross	33,839,801	33,924,536	34,223,426	33,068,886	30,544,612
Provision for expected credit losses	-2,981,460	-3,071,235	-2,878,639	-2,746,151	-2,588,036
Provision for expected credit losses excl. Nonrecurring costs	-2,871,538	-2,961,313	-2,843,639	-2,746,151	-2,588,036
Lending to the public	30,858,341	30,853,301	31,344,787	30,322,736	27,956,576
Average lending to the public	30,855,821	31,099,044	30,833,761	29,139,656	27,291,481
Average lending to the public excl. Nonrecurring costs	30,965,743	31,171,505	30,851,261	29,139,656	27,291,481
NBI margin, %	10,7%	11,3%	11,5%	11,7%	12,4%
NBI margin, excl. Nonrecurring costs, %	10,8%	11,2%	11,5%	11,7%	12,4%
Risk adjusted NBI margin, %	8,2%	8,3%	9,1%	9,7%	10,4%
Risk adjusted NBI margin, excl. Nonrecurring costs, %	8,3%	8,7%	9,3%	9,7%	10,4%
NIM, %	8,9%	9,4%	9,5%	9,8%	10,3%

SEK thousand	Jul-Dec 2020	Jan-Jun 2020	Jul-Dec 2019	Jan-Jun 2019	Jul-Dec 2018
Increase lending to the public, since the beginning of the year	-486,446	-491,486	3,388,211	2,366,160	4,308,270
Whereof exchange rate differences	-1,156,305	-767,423	384,545	734,768	391,051
Increase lending to the public, excl. Exchange rate diff.	669,859	275,937	3,003,666	1,631,392	3,917,219
Equity	7,145,178	6,750,350	6,367,640	5,991,833	5,686,743
Equity excl. Nonrecurring costs	7,288,517	6,836,749	6,395,150	5,991,833	5,686,743
Intangible fixed assets	1,846,678	1,904,064	2,020,278	2,044,423	1,945,773
Intangible fixed assets excl. Nonrecurring costs	1,884,584	1,904,064	2,020,278	2,044,423	1,945,773
Equity excl. intangible fixed assets	5,298,500	4,846,286	4,347,362	3,947,410	3,740,970
Equity excl. intangible fixed assets and nonrecurring costs	5,403,933	4,932,685	4,374,872	3,947,410	3,740,970
Average equity	6,947,764	6,558,995	6,179,737	5,839,288	5,613,906
Average intangible fixed assets	1,875,371	1,962,171	2,032,351	1,995,098	1,975,922
Average equity excl. intangible fixed assets	5,072,393	4,596,824	4,147,386	3,844,190	3,637,984
Average equity excl. intangible fixed assets and Nonrecurring costs	5,168,309	4,653,778	4,161,141	3,844,190	3,637,984
Return on equity excl. intangible fixed assets, (RoTE), %	15,7%	21,0%	27,4%	29,6%	31,3%
Return on equity excl. intangible fixed assets, (RoTE), excl. Nonrecurring costs, %	17,6%	23,3%	28,6%	29,6%	31,3%
Total Tier 1 capital	4,656,772	4,398,053	4,222,959	4,049,544	3,919,078
Tier 2 capital	5,366,686	5,137,558	5,070,962	4,638,789	4,281,305
Total riskweighted exposure and total capital requirement	30,841,730	30,732,590	31,089,935	30,952,384	29,217,913
Common Equity Tier 1 ratio, %	15,1%	14,3%	13,6%	13,1%	13,4%

SEK thousand	31 Dec 2019 - 31 Dec 2020	30 Jun 2019 - 30 Jun 2020	31 Dec 2018 - 31 Dec 2019	30 Jun 2018 - 30 Jun 2019	31 Dec 2017 - 31 Dec 2018
Increase lending to the public, year on year	-486,446	530,568	3,388,211	3,696,354	3,887,298
Exchange rate differences	-1,156,305	-1,190,061	384,545	-20,199	399,872
Increase lending to the public, year on year, excl. exchange rate differences	669,859	1,720,629	3,003,666	3,716,553	3,487,426