

Reconciliation of alternative performance measures

SEK thousand	Jan-Jun 2023	Jul-Dec 2022	Jan-Jun 2022	Jul-Dec 2021	Jan-Jun 2021
Interest income	1,942,258	1,665,859	1,464,785	1,419,024	1,480,148
Interest expense	-573,265	-327,876	-189,647	-180,084	-183,935
Net interest income/expenses	1,368,993	1,337,983	1,275,138	1,238,940	1,296,213
Total expenses before credit losses	-697,497	-674,904	-690,165	-632,337	-641,685
Total operating income	1,719,811	1,662,370	1,541,680	1,528,656	1,557,698
Total operating Income excl. nonrecurring costs	1,719,811	1,662,370	1,541,680	1,528,656	1,557,698
C/I before credit losses, %	40.6%	40.6%	44.8%	41.4%	41.2%
C/I before credit losses, excl. nonrecurring costs %	40.6%	40.6%	41.5%	41.4%	41.2%
Credit losses, net,	-549,342	-433,315	-355,292	-270,782	-374,142
Credit losses, net, excl. nonrecurring costs	-549,342	-433,315	-355,292	-344,185	-374,142
Credit losses yearly, net	-1,098,684	-866,630	-710,584	-541,564	-748,284
Credit losses yearly, net, excl. nonrecurring costs	-1,098,684	-866,630	-710,584	-688,370	-748,284
Credit loss ratio, %	2.9%	2.4%	2.1%	1.7%	2.4%
Credit losses yearly, net, excl. nonrecurring costs %	2.9%	2.4%	2.1%	2.1%	2.4%
Nonrecurring costs					
Net income/expense from financial transactions					
General administrative expenses			-50,000		
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾					
Credit losses, net				73,403	
Total nonrecurring costs	0	0	-50,000	73,403	0
¹⁾ Income tax expense on nonrecurring costs	0	0	0	-15,121	0
²⁾ Tax of nonrecurring costs				48,745	
Operating profit/loss	472,972	554,151	496,223	625,537	541,871
Operating profit/loss excl. nonrecurring costs	472,972	554,151	546,223	552,134	541,871
Net profit for the period	372,842	437,092	378,974	524,269	423,045
Net profit for the period excl. nonrecurring costs	372,842	437,092	428,974	417,242	423,045
Opening balance lending to the public	37,186,519	34,565,032	33,346,940	31,147,972	30,858,341
Lending to the public, gross	43,194,037	40,415,677	37,738,389	36,380,831	34,063,608
Provision for expected credit losses	-3,589,582	-3,229,158	-3,173,357	-3,033,891	-2,915,636
Provision for expected credit losses excl. nonrecurring costs	-3,662,985	-3,302,561	-3,246,760	-2,997,372	-2,805,714
Lending to the public	39,604,455	37,186,519	34,565,032	33,346,940	31,147,972
Average lending to the public	38,395,487	35,875,776	33,955,986	32,247,456	31,003,157
Average lending to the public excl. nonrecurring costs	38,322,084	35,802,373	33,937,544	32,320,677	31,113,079

NBI margin, %	9.0%	9.3%	9.1%	9.5%	10.0%
NBI margin, excl. Nonrecurring costs, %	9.0%	9.3%	9.1%	9.5%	10.0%
Risk adjusted NBI margin, %	6.1%	6.9%	7.0%	7.8%	7.6%
Risk adjusted NBI margin, excl. nonrecurring costs, %	6.1%	6.9%	7.0%	7.3%	7.6%
NIM, %	7.1%	7.5%	7.5%	7.7%	8.4%
SEK thousand	Jan-Jun 2023	Jul-Dec 2022	Jan-Jun 2022	Jul-Dec 2021	Jan-Jun 2021
Increase lending to the public, since the beginning of the year	2,417,936	3,839,579	1,218,092	2,488,599	289,631
<i>Whereof exchange rate differences</i>	361,493	1,099,615	487,588	662,088	354,135
Increase lending to the public, excl. exchange rate diff.	2,056,443	2,739,964	730,504	1,826,511	-64,504
Equity	7,593,589	7,482,231	7,202,498	7,078,887	7,152,932
Equity excl. nonrecurring costs	7,536,562	7,425,204	7,261,300	7,115,199	7,296,271
Intangible fixed assets	2,220,514	2,159,943	2,052,500	1,979,082	1,901,565
Intangible fixed assets excl. nonrecurring costs	2,220,514	2,159,943	2,090,406	2,016,988	1,939,471
Equity excl. intangible fixed assets	5,373,075	5,322,288	5,149,998	5,099,805	5,251,367
Equity excl. intangible fixed assets and nonrecurring costs	5,316,048	5,265,261	5,170,894	5,098,211	5,356,800
Average equity	7,537,910	7,342,365	7,140,693	7,115,910	7,149,055
Average intangible fixed assets	2,190,229	2,106,222	2,015,791	1,940,324	1,874,122
Average equity excl. intangible fixed assets	5,347,682	5,236,143	5,124,902	5,175,586	5,274,934
Average equity excl. intangible fixed assets and Nonrecurring costs	5,290,655	5,218,078	5,134,553	5,227,506	5,380,367
Return on equity excl. intangible fixed assets, (RoTE), %	13.9%	16.7%	14.8%	20.3%	16.0%
Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, % ³⁾	14.1%	16.8%	16.7%	16.0%	15.7%
Total Tier 1 capital	4,936,583	4,971,449	4,852,565	4,825,132	4,736,246
Tier 2 capital	5,749,684	5,513,299	5,391,643	5,344,596	5,432,743
Total risk weighted exposure and total capital requirement	35,290,238	33,328,975	33,676,832	32,728,098	31,148,745
Common Equity Tier 1 ratio, %	14.0%	14.9%	14.4%	14.7%	15.2%
SEK thousand	30 Jun 2022 - 30 Jun 2023	31 Dec 2021 - 31 Dec 2022	30 Jun 2021 - 30 Jun 2022	31 Dec 2020 - 31 Dec 2021	30 Jun 2020 - 30 Jun 2021
Increase lending to the public, year on year	5,039,423	3,839,579	3,417,060	2,488,599	294,671
Exchange rate differences	984,447	1,099,615	739,196	662,088	-47,118
Increase lending to the public, year on year, excl. exchange rate differences	4,054,976	2,739,964	2,677,864	1,826,511	341,789

²⁾ Adjustment of non-recurring item + SEK 48,745 thousand regarding changed tax method in 2021.

³⁾ Recalculated key figure as a result of adjusted non-recurring item +48,745 thousand SEK regarding changed tax method in 2021.