

## Reconciliation of alternative performance measures

SEK thousand	Jan-Jun 2023	Jul-Dec 2022	Jan-Jun 2022	Jul-Dec 2021	Jan-Jun 2021
Interest income	1,942,258	1,665,859	1,464,785	1,419,024	1,480,148
Interest expense	-573,265	-327,876	-189,647	-180,084	-183,935
<b>Net interest income/expenses</b>	<b>1,368,993</b>	<b>1,337,983</b>	<b>1,275,138</b>	<b>1,238,940</b>	<b>1,296,213</b>
Total expenses before credit losses	-697,497	-674,904	-690,165	-632,337	-641,685
Total operating income	1,719,811	1,662,370	1,541,680	1,528,656	1,557,698
Total operating Income excl. nonrecurring costs	1,719,811	1,662,370	1,541,680	1,528,656	1,557,698
<b>C/I before credit losses, %</b>	<b>40.6%</b>	<b>40.6%</b>	<b>44.8%</b>	<b>41.4%</b>	<b>41.2%</b>
<b>C/I before credit losses, excl. nonrecurring costs %</b>	<b>40.6%</b>	<b>40.6%</b>	<b>41.5%</b>	<b>41.4%</b>	<b>41.2%</b>
Credit losses, net,	-549,342	-433,315	-355,292	-270,782	-374,142
Credit losses, net, excl. nonrecurring costs	-549,342	-433,315	-355,292	-344,185	-374,142
Credit losses yearly, net	-1,098,684	-866,630	-710,584	-541,564	-748,284
Credit losses yearly, net, excl. nonrecurring costs	-1,098,684	-866,630	-710,584	-688,370	-748,284
<b>Credit loss ratio, %</b>	<b>2.9%</b>	<b>2.4%</b>	<b>2.1%</b>	<b>1.7%</b>	<b>2.4%</b>
<b>Credit losses yearly, net, excl. nonrecurring costs %</b>	<b>2.9%</b>	<b>2.4%</b>	<b>2.1%</b>	<b>2.1%</b>	<b>2.4%</b>
<b>Nonrecurring costs</b>					
Net income/expense from financial transactions					
General administrative expenses			-50,000		
Depreciation, amortisation and impairment of intangible and tangible fixed assets <sup>1)</sup>					
Credit losses, net				73,403	
<b>Total nonrecurring costs</b>	<b>0</b>	<b>0</b>	<b>-50,000</b>	<b>73,403</b>	<b>0</b>
<sup>1)</sup> Income tax expense on nonrecurring costs	0	0	0	-15,121	0
<sup>2)</sup> Tax of nonrecurring costs				48,745	
<b>Operating profit/loss</b>	<b>472,972</b>	<b>554,151</b>	<b>496,223</b>	<b>625,537</b>	<b>541,871</b>
<b>Operating profit/loss excl. nonrecurring costs</b>	<b>472,972</b>	<b>554,151</b>	<b>546,223</b>	<b>552,134</b>	<b>541,871</b>
<b>Net profit for the period</b>	<b>372,842</b>	<b>437,092</b>	<b>378,974</b>	<b>524,269</b>	<b>423,045</b>
<b>Net profit for the period excl. nonrecurring costs</b>	<b>372,842</b>	<b>437,092</b>	<b>428,974</b>	<b>417,242</b>	<b>423,045</b>
Opening balance lending to the public	37,186,519	34,565,032	33,346,940	31,147,972	30,858,341
Lending to the public, gross	43,194,037	40,415,677	37,738,389	36,380,831	34,063,608
Provision for expected credit losses	-3,589,582	-3,229,158	-3,173,357	-3,033,891	-2,915,636
Provision for expected credit losses excl. nonrecurring costs	-3,662,985	-3,302,561	-3,246,760	-2,997,372	-2,805,714
<b>Lending to the public</b>	<b>39,604,455</b>	<b>37,186,519</b>	<b>34,565,032</b>	<b>33,346,940</b>	<b>31,147,972</b>
<b>Average lending to the public</b>	<b>38,395,487</b>	<b>35,875,776</b>	<b>33,955,986</b>	<b>32,247,456</b>	<b>31,003,157</b>
<b>Average lending to the public excl. nonrecurring costs</b>	<b>38,322,084</b>	<b>35,802,373</b>	<b>33,937,544</b>	<b>32,320,677</b>	<b>31,113,079</b>

<b>NBI margin, %</b>	<b>9.0%</b>	<b>9.3%</b>	<b>9.1%</b>	<b>9.5%</b>	<b>10.0%</b>
<b>NBI margin, excl. Nonrecurring costs, %</b>	<b>9.0%</b>	<b>9.3%</b>	<b>9.1%</b>	<b>9.5%</b>	<b>10.0%</b>
<b>Risk adjusted NBI margin, %</b>	<b>6.1%</b>	<b>6.9%</b>	<b>7.0%</b>	<b>7.8%</b>	<b>7.6%</b>
<b>Risk adjusted NBI margin, excl. nonrecurring costs, %</b>	<b>6.1%</b>	<b>6.9%</b>	<b>7.0%</b>	<b>7.3%</b>	<b>7.6%</b>
<b>NIM, %</b>	<b>7.1%</b>	<b>7.5%</b>	<b>7.5%</b>	<b>7.7%</b>	<b>8.4%</b>
<b>SEK thousand</b>	<b>Jan-Jun 2023</b>	<b>Jul-Dec 2022</b>	<b>Jan-Jun 2022</b>	<b>Jul-Dec 2021</b>	<b>Jan-Jun 2021</b>
Increase lending to the public, since the beginning of the year	2,417,936	3,839,579	1,218,092	2,488,599	289,631
<i>Whereof exchange rate differences</i>	361,493	1,099,615	487,588	662,088	354,135
<b>Increase lending to the public, excl. exchange rate diff.</b>	<b>2,056,443</b>	<b>2,739,964</b>	<b>730,504</b>	<b>1,826,511</b>	<b>-64,504</b>
Equity	7,593,589	7,482,231	7,202,498	7,078,887	7,152,932
Equity excl. nonrecurring costs	7,536,562	7,425,204	7,261,300	7,115,199	7,296,271
Intangible fixed assets	2,220,514	2,159,943	2,052,500	1,979,082	1,901,565
Intangible fixed assets excl. nonrecurring costs	2,220,514	2,159,943	2,090,406	2,016,988	1,939,471
<b>Equity excl. intangible fixed assets</b>	<b>5,373,075</b>	<b>5,322,288</b>	<b>5,149,998</b>	<b>5,099,805</b>	<b>5,251,367</b>
<b>Equity excl. intangible fixed assets and nonrecurring costs</b>	<b>5,316,048</b>	<b>5,265,261</b>	<b>5,170,894</b>	<b>5,098,211</b>	<b>5,356,800</b>
Average equity	7,537,910	7,342,365	7,140,693	7,115,910	7,149,055
Average intangible fixed assets	2,190,229	2,106,222	2,015,791	1,940,324	1,874,122
Average equity excl. intangible fixed assets	5,347,682	5,236,143	5,124,902	5,175,586	5,274,934
Average equity excl. intangible fixed assets and Nonrecurring costs	5,290,655	5,218,078	5,134,553	5,227,506	5,380,367
<b>Return on equity excl. intangible fixed assets, (RoTE), %</b>	<b>13.9%</b>	<b>16.7%</b>	<b>14.8%</b>	<b>20.3%</b>	<b>16.0%</b>
<b>Return on equity excl. intangible fixed assets, (RoTE), excl. nonrecurring costs, % <sup>3)</sup></b>	<b>14.1%</b>	<b>16.8%</b>	<b>16.7%</b>	<b>16.0%</b>	<b>15.7%</b>
Total Tier 1 capital	<b>4,936,583</b>	<b>4,971,449</b>	4,852,565	4,825,132	4,736,246
Tier 2 capital	<b>5,749,684</b>	<b>5,513,299</b>	5,391,643	5,344,596	5,432,743
Total risk weighted exposure and total capital requirement	<b>35,290,238</b>	<b>33,328,975</b>	33,676,832	32,728,098	31,148,745
<b>Common Equity Tier 1 ratio, %</b>	<b>14.0%</b>	<b>14.9%</b>	<b>14.4%</b>	<b>14.7%</b>	<b>15.2%</b>
<b>SEK thousand</b>	<b>30 Jun 2022 - 30 Jun 2023</b>	<b>31 Dec 2021 - 31 Dec 2022</b>	<b>30 Jun 2021 - 30 Jun 2022</b>	<b>31 Dec 2020 - 31 Dec 2021</b>	<b>30 Jun 2020 - 30 Jun 2021</b>
Increase lending to the public, year on year	5,039,423	3,839,579	3,417,060	2,488,599	294,671
Exchange rate differences	984,447	1,099,615	739,196	662,088	-47,118
<b>Increase lending to the public, year on year, excl. exchange rate differences</b>	<b>4,054,976</b>	<b>2,739,964</b>	<b>2,677,864</b>	<b>1,826,511</b>	<b>341,789</b>

<sup>2)</sup> Adjustment of non-recurring item + SEK 48,745 thousand regarding changed tax method in 2021.

<sup>3)</sup> Recalculated key figure as a result of adjusted non-recurring item +48,745 thousand SEK regarding changed tax method in 2021.