

Reconciliation of alternative performance measures, Jan-Dec 2023

SEK thousand	Jul-Dec 2023	Jan-Jun 2023	Jul-Dec 2022	Jan-Jun 2022	Jul-Dec 2021
Interest income	2,210,137	1,942,258	1,665,859	1,464,785	1,419,024
Interest expense	-796,398	-573,265	-327,876	-189,647	-180,084
Net interest income/expenses	1,413,739	1,368,993	1,337,983	1,275,138	1,238,940
Total expenses before credit losses	-941,742	-697,497	-674,904	-690,165	-632,337
Total operating income	1,771,777	1,719,811	1,662,370	1,541,680	1,528,656
Total operating Income excl. items affecting comparability	1,771,777	1,719,811	1,662,370	1,541,680	1,528,656
C/I before credit losses, %	53.2%	40.6%	40.6%	44.8%	41.4%
C/I before credit losses, excl. items affecting comparability %	40.1%	40.6%	40.6%	41.5%	41.4%
Credit losses, net,	-885,783	-549,342	-433,315	-355,292	-270,782
Credit losses, net, excl. items affecting comparability	-740,070	-549,342	-433,315	-355,292	-344,185
Credit losses yearly, net	-1,771,566	-1,098,684	-866,630	-710,584	-541,564
Credit losses yearly, net, excl. items affecting comparability	-1,480,140	-1,098,684	-866,630	-710,584	-688,370
Credit loss ratio, %	4.5%	2.9%	2.4%	2.1%	1.7%
Credit losses yearly, net, excl. items affecting comparability %	3.8%	2.9%	2.4%	2.1%	2.1%
Items affecting comparability					
Net income/expense from financial transactions					
General administrative expenses	-30,884			-50,000	
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾	-200,781				
Credit losses, net	-145,713				73,403
Total items affecting comparability	-377,377	0	0	-50,000	73,403
¹⁾ Income tax expense on items affecting comparability	49,225	0	0	0	-15,121
²⁾ Tax of items affecting comparability					48,745
Operating profit/loss	-55,748	472,972	554,151	496,223	625,537
Operating profit/loss excl. items affecting comparability	321,629	472,972	554,151	546,223	552,134
Net profit for the period	-92,125	372,842	437,092	378,974	524,269
Net profit for the period excl. items affecting comparability	236,027	372,842	437,092	428,974	417,242
Opening balance lending to the public	39,604,455	37,186,519	34,565,032	33,346,940	31,147,972
Lending to the public, gross	41,508,094	43,194,037	40,415,677	37,738,389	36,380,831
Provision for expected credit losses	-2,662,013	-3,589,582	-3,229,158	-3,173,357	-3,033,891
Provision for expected credit losses excl. items affecting comparability	-2,589,703	-3,662,985	-3,302,561	-3,246,760	-2,997,372
Lending to the public	38,846,081	39,604,455	37,186,519	34,565,032	33,346,940
Average lending to the public	39,225,268	38,395,487	35,875,776	33,955,986	32,247,456
Average lending to the public excl. items affecting comparability	39,224,722	38,322,084	35,802,373	33,937,544	32,320,677

NBI margin, %	9.0%	9.0%	9.3%	9.1%	9.5%
NBI margin, excl. items affecting comparability, %	9.0%	9.0%	9.3%	9.1%	9.5%
Risk adjusted NBI margin, %	4.5%	6.1%	6.9%	7.0%	7.8%
Risk adjusted NBI margin, excl. items affecting comparability, %	5.3%	6.1%	6.9%	7.0%	7.3%
NIM, %	7.2%	7.1%	7.5%	7.5%	7.7%
SEK thousand	jul-dec 2023	jan-jun 2023	Jul-Dec 2022	Jan-Jun 2022	Jul-Dec 2021
Increase lending to the public, since the beginning of the year	1,659,562	2,417,936	3,839,579	1,218,092	2,488,599
Whereof exchange rate differences	-504,578	361,493	1,099,615	487,588	662,088
Increase lending to the public, excl. exchange rate diff.	2,164,140	2,056,443	2,739,964	730,504	1,826,511
Equity	7,498,593	7,593,589	7,482,231	7,202,498	7,078,887
Equity excl. items affecting comparability	7,769,718	7,536,562	7,425,204	7,261,300	7,115,199
Intangible fixed assets	2,083,048	2,220,514	2,159,943	2,052,500	1,979,082
Intangible fixed assets excl. items affecting comparability	2,083,048	2,220,514	2,159,943	2,090,406	2,016,988
Equity excl. intangible fixed assets	5,415,545	5,373,075	5,322,288	5,149,998	5,099,805
Equity excl. intangible fixed assets and items affecting comparability	5,686,670	5,316,048	5,265,261	5,170,894	5,098,211
Average equity	7,546,091	7,537,910	7,342,365	7,140,693	7,115,910
Average intangible fixed assets	2,151,781	2,190,229	2,106,222	2,015,791	1,940,324
Average equity excl. intangible fixed assets	5,394,310	5,347,682	5,236,143	5,124,902	5,175,586
Average equity excl. intangible fixed assets and items affecting comparability	5,501,359	5,290,655	5,218,078	5,134,553	5,227,506
Return on equity excl. intangible fixed assets, (RoTE), %	-3.4%	13.9%	16.7%	14.8%	20.3%
Return on equity excl. intangible fixed assets, (RoTE), excl. items affecting comparability, % ³⁾	8.6%	14.1%	16.8%	16.7%	16.0%
Total Tier 1 capital	4,930,551	4,936,583	4,971,449	4,852,565	4,825,132
Tier 2 capital	6,018,413	5,749,684	5,513,299	5,391,643	5,344,596
Total risk weighted exposure and total capital requirement	35,277,662	35,290,238	33,328,975	33,676,832	32,728,098
Common Equity Tier 1 ratio, %	14.0%	14.0%	14.9%	14.4%	14.7%
SEK thousand	31 Dec 2022 - 31 Dec 2023	30 Jun 2022 - 30 Jun 2023	31 Dec 2021 - 31 Dec 2022	30 Jun 2021 - 30 Jun 2022	31 Dec 2020 - 31 Dec 2021
Increase lending to the public, year on year	1,659,562	5,039,423	3,839,579	3,417,060	2,488,599
Exchange rate differences	-504,578	984,447	1,099,615	739,196	662,088
Increase lending to the public, year on year, excl. exchange rate differences	2,164,140	4,054,976	2,739,964	2,677,864	1,826,511

²⁾ Adjustment of item affecting comparability + SEK 48,745 thousand regarding changed tax method in 2021.

³⁾ Recalculated key figure as a result of adjusted item affecting comparability +48,745 thousand SEK regarding changed tax method in 2021.