

Reconciliation of alternative performance measures

SEK thousand	Jul-Dec 2021	Jan-Jun 2021	Jul-Dec 2020	Jan-Jun 2020	Jul-Dec 2019
Interest income	1,419,024	1,480,148	1,570,282	1,680,952	1,680,765
Interest expense	-180,084	-183,935	-193,620	-213,208	-214,372
Net interest income/expenses	1,238,940	1,296,213	1,376,662	1,467,744	1,466,393
Total expenses before credit losses	-632,337	-641,685	-699,948	-667,002	-672,959
Total operating income	1,528,656	1,557,698	1,657,954	1,749,516	1,768,333
Total operating Income excl. Nonrecurring costs	1,528,656	1,557,698	1,667,954	1,749,516	1,768,333
C/I before credit losses, %	41.4%	41.2%	42.2%	38.1%	38.1%
C/I before credit losses, excl. nonrecurring costs %	41.4%	41.2%	38.4%	38.1%	38.1%
Credit losses, net,	-270,782	-374,142	-390,096	-464,276	-366,993
Credit losses, net, excl. Nonrecurring costs	-344,185	-374,142	-390,096	-389,354	-331,993
Credit losses yearly, net	-541,564	-748,284	-780,192	-928,552	-733,986
Credit losses yearly, net, excl. Nonrecurring costs	-688,370	-748,284	-780,192	-778,708	-663,986
Credit loss ratio, %	1.7%	2.4%	2.5%	3.0%	2.4%
Credit losses yearly, net, excl. Nonrecurring costs %	2.1%	2.4%	2.5%	2.5%	2.2%
Nonrecurring costs					
Net income/expense from financial transactions			-10,000		
General administrative expenses ¹⁾			-21,815		
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾			-37,906		
Credit losses, net	73,403			-74,922	-35,000
Total nonrecurring costs	73,403	0	-69,721	-74,922	-35,000
¹⁾ Income tax expense on nonrecurring costs	-15,121	0	12,780	16,033	7,490
Operating profit/loss	625,537	541,871	567,910	618,238	728,381
Operating profit/loss excl. Nonrecurring costs	552,134	541,871	637,631	693,160	763,381
Net profit for the period	524,269	423,045	397,187	482,684	568,439
Net profit for the period excl. Nonrecurring costs	466,574	423,045	454,128	541,573	595,949
Opening balance lending to the public	31,147,972	30,858,341	30,853,301	31,344,787	30,322,736
Lending to the public, gross	36,380,831	34,063,608	33,839,801	33,924,536	34,223,426
Provision for expected credit losses	-3,033,891	-2,915,636	-2,981,460	-3,071,235	-2,878,639
Provision for expected credit losses excl. Nonrecurring costs	-2,997,372	-2,805,714	-2,871,538	-2,961,313	-2,843,639
Lending to the public	33,346,940	31,147,972	30,858,341	30,853,301	31,344,787
Average lending to the public	32,247,456	31,003,157	30,855,821	31,099,044	30,833,761
Average lending to the public excl. Nonrecurring costs	32,320,677	31,113,079	30,965,743	31,171,505	30,851,261
NBI margin, %	9.5%	10.0%	10.7%	11.3%	11.5%
NBI margin, excl. Nonrecurring costs, %	9.5%	10.0%	10.8%	11.2%	11.5%
Risk adjusted NBI margin, %	7.8%	7.6%	8.2%	8.3%	9.1%
Risk adjusted NBI margin, excl. Nonrecurring costs, %	7.3%	7.6%	8.3%	8.7%	9.3%
NIM, %	7.7%	8.4%	8.9%	9.4%	9.5%

SEK thousand	Jul-Dec 2021	jan-jun 2021	jul-dec 2020	jan-jun 2020	jul-dec 2019
Increase lending to the public, since the beginning of the year	2,488,599	289,631	-486,446	-491,486	3,388,211
<i>Whereof exchange rate differences</i>	<i>662,088</i>	<i>354,135</i>	<i>-1,156,305</i>	<i>-767,423</i>	<i>384,545</i>
Increase lending to the public, excl. Exchange rate diff.	1,826,511	-64,504	669,859	275,937	3,003,666
Equity	7,078,887	7,152,932	7,145,178	6,750,350	6,367,640
Equity excl. Nonrecurring costs	7,163,944	7,296,271	7,288,517	6,836,749	6,395,150
Intangible fixed assets	1,979,082	1,901,565	1,846,678	1,904,064	2,020,278
Intangible fixed assets excl. Nonrecurring costs	2,016,988	1,939,471	1,884,584	1,904,064	2,020,278
Equity excl. intangible fixed assets	5,099,805	5,251,367	5,298,500	4,846,286	4,347,362
Equity excl. intangible fixed assets and nonrecurring costs	5,146,956	5,356,800	5,403,933	4,932,685	4,374,872
Average equity	7,115,910	7,149,055	6,947,764	6,558,995	6,179,737
Average intangible fixed assets	1,940,324	1,874,122	1,875,371	1,962,171	2,032,351
Average equity excl. intangible fixed assets	5,175,586	5,274,934	5,072,393	4,596,824	4,147,386
Average equity excl. intangible fixed assets and Nonrecurring costs	5,251,878	5,380,367	5,168,309	4,653,778	4,161,141
Return on equity excl. intangible fixed assets, (RoTE), %	20.3%	16.0%	15.7%	21.0%	27.4%
Return on equity excl. intangible fixed assets, (RoTE), excl. Nonrecurring costs, %	17.8%	15.7%	17.6%	23.3%	28.6%
Total Tier 1 capital	4,825,132	4,736,246	4,656,772	4,398,053	4,222,959
Tier 2 capital	5,344,596	5,432,743	5,366,686	5,137,558	5,070,962
Total riskweighted exposure and total capital requirement	32,728,098	31,148,745	30,841,730	30,732,590	31,089,935
Common Equity Tier 1 ratio, %	14.7%	15.2%	15.1%	14.3%	13.6%
SEK thousand	31 Dec 2020 - 31 Dec 2021	30 Jun 2020 - 30 Jun 2021	31 Dec 2019 - 31 Dec 2020	30 Jun 2019 - 30 Jun 2020	31 Dec 2018 - 31 Dec 2019
Increase lending to the public, year on year	2,488,599	294,671	-486,446	530,568	3,388,211
Exchange rate differences	662,088	-47,118	-1,156,305	-1,190,061	384,545
Increase lending to the public, year on year, excl. exchange rate	1,826,511	341,789	669,859	1,720,629	3,003,666