

Reconciliation of alternative performance measures, Jan-Dec 2025

SEK thousand	Jul-Dec 2025	Jan-Jun 2025	Jul-Dec 2024	Jan-Jun 2024	Jul-Dec 2023	Jan-Jun 2023
Interest income	2,156,422	2,236,657	2,331,754	2,342,614	2,210,137	1,942,258
Interest expense	-557,240	-677,674	-853,873	-889,857	-796,398	-573,265
Net interest income/expenses	1,599,182	1,558,983	1,477,881	1,452,757	1,413,739	1,368,993
Total expenses before credit losses	-934,942	-1,235,158	-805,352	-840,868	-941,742	-697,497
Total operating income	1,902,671	1,856,068	1,785,148	1,780,173	1,771,777	1,719,811
Total operating Income excl. items affecting comparability	1,902,671	1,856,068	1,805,655	1,780,173	1,771,777	1,719,811
C/I before credit losses, %	49.1%	66.5%	45.1%	47.2%	53.2%	40.6%
C/I before credit losses, excl. items affecting comparability %	50.1%	48.9%	43.6%	43.2%	40.1%	40.6%
Credit losses, net,	-576,590	-621,943	-717,473	-852,969	-885,783	-549,342
Credit losses, net, excl. items affecting comparability	-576,590	-621,943	-717,473	-852,969	-740,070	-549,342
Credit losses yearly, net	-1,153,180	-1,243,886	-1,434,946	-1,705,938	-1,771,566	-1,098,684
Credit losses yearly, net, excl. items affecting comparability	-1,153,180	-1,243,886	-1,434,946	-1,705,938	-1,480,140	-1,098,684
Credit loss ratio, %	3.0%	3.2%	3.6%	4.3%	4.5%	2.9%
Credit losses yearly, net, excl. items affecting comparability %	3.0%	3.2%	3.6%	4.3%	3.8%	2.9%
Items affecting comparability						
Net income/expense from financial transactions			-20,507			
General administrative expenses	18,503		-18,505	-72,630	-30,884	
Depreciation, amortisation and impairment of intangible and tangible fixed assets ¹⁾		-326,499			-200,781	
Credit losses, net					-145,713	
Total items affecting comparability	18,503	-326,499	-39,012	-72,630	-377,377	0
¹⁾ Income tax expense on items affecting comparability	-4,626	110,561	6,270		49,225	0
Operating profit/loss	391,139	-1,033	262,323	86,336	-55,748	472,972
Operating profit/loss excl. items affecting comparability	372,634	325,466	301,335	158,966	321,629	472,972
Net profit for the period	143,993	37,463	208,163	61,836	-92,125	372,842
Net profit for the period excl. items affecting comparability	130,114	253,401	240,905	134,466	236,027	372,842
Opening balance lending to the public	38,999,132	39,903,160	39,732,713	38,846,081	39,604,455	37,186,519
Lending to the public, gross	43,722,884	43,279,389	43,825,289	43,069,374	41,508,094	43,194,037
Provision for expected credit losses	-4,618,802	-4,280,257	-3,922,129	-3,336,661	-2,662,013	-3,589,582
Provision for expected credit losses excl. items affecting comparability	-4,618,802	-4,280,257	-3,922,129	-3,336,661	-2,589,703	-3,662,985
Lending to the public	39,104,082	38,999,132	39,903,160	39,732,713	38,846,081	39,604,455
Average lending to the public	39,051,607	39,451,146	39,817,937	39,289,397	39,225,268	38,395,487
Average lending to the public excl. items affecting comparability	39,051,607	39,451,146	39,817,937	39,325,552	39,224,722	38,322,084

NBI margin, %	9.7%	9.4%	9.0%	9.1%	9.0%	9.0%
NBI margin, excl. items affecting comparability, %	9.7%	9.4%	9.1%	9.1%	9.0%	9.0%
Risk adjusted NBI margin, %	6.8%	6.3%	5.4%	4.7%	4.5%	6.1%
Risk adjusted NBI margin, excl. items affecting comparability, %	6.8%	6.3%	5.5%	4.7%	5.3%	6.1%
NIM, %	8.2%	7.9%	7.4%	7.4%	7.2%	7.1%
SEK thousand	Jul-Dec 2025	Jan-Jun 2025	Jul-Dec 2024	Jan-Jun 2024	Jul-Dec 2023	Jan-Jun 2023
Increase lending to the public, since the beginning of the year	-799,078	-904,028	1,057,079	886,632	1,659,562	2,417,936
<i>Whereof exchange rate differences</i>	-987,067	-499,091	318,633	334,823	-504,578	361,493
Increase lending to the public, excl. exchange rate diff.	187,989	-404,937	738,446	551,809	2,164,140	2,056,443
Equity	8,191,989	7,772,798	7,756,289	7,564,622	7,498,593	7,593,589
Equity excl. items affecting comparability	8,178,110	7,989,052	8,189,811	8,015,404	7,769,718	7,536,562
Intangible fixed assets	1,673,763	1,731,579	2,120,749	2,127,154	2,083,048	2,220,514
Intangible fixed assets excl. items affecting comparability	1,673,763	2,058,394	2,120,749	2,127,154	2,083,048	2,220,514
Equity excl. intangible fixed assets	6,518,226	6,041,219	5,635,540	5,437,468	5,415,545	5,373,075
Equity excl. intangible fixed assets and items affecting comparability	6,504,347	5,930,658	6,069,062	5,888,250	5,686,670	5,316,048
Average equity	7,982,394	7,764,544	7,660,456	7,531,608	7,546,091	7,537,910
Average intangible fixed assets	1,702,671	1,926,164	2,123,952	2,105,101	2,151,781	2,190,229
Average equity excl. intangible fixed assets	6,279,723	5,838,380	5,536,504	5,426,507	5,394,310	5,347,682
Average equity excl. intangible fixed assets and items affecting comparability	6,272,783	5,999,860	5,978,656	5,787,460	5,501,359	5,290,655
Return on equity excl. intangible fixed assets, (RoTE), %	4.6%	1.3%	7.5%	2.3%	-3.4%	13.9%
Return on equity excl. intangible fixed assets, (RoTE), excl. items affecting comparability, % ³⁾	3.9%	8.8%	8.4%	4.8%	8.6%	14.1%
Total Tier 1 capital	5,537,345	5,360,737	5,019,742	4,938,010	4,930,551	4,936,583
Tier 2 capital	6,752,792	6,191,319	5,872,065	5,800,327	6,018,413	5,749,684
Total risk weighted exposure and total capital requirement	34,362,022	34,493,027	36,088,602	36,357,208	35,277,662	35,290,238
Common Equity Tier 1 ratio, %	16.1%	15.5%	13.9%	13.6%	14.0%	14.0%
SEK thousand	31 Dec 2024 - 31 Dec 2025	30 Jun 2024 - 30 Jun 2025	31 Dec 2023 - 31 dDc 2024	30 Jun 2023 - 30 Jun 2024	31 Dec 2022 - 31 Dec 2023	30 Jun 2022 - 30 Jun 2023
Increase lending to the public, year on year	-799,078	-733,581	1,057,079	128,258	1,659,562	5,039,423
Exchange rate differences	-987,067	-500,550	318,633	-554,229	-504,578	984,447
Increase lending to the public, year on year, excl. exchange rate differences	187,989	-233,031	738,446	682,487	2,164,140	4,054,976