

Reconciliation of alternative performance measures Resurs Bank AB

SEK thousand	Jan-Dec 2019	Jan-Dec 2018
Interest income	3 304 179	3 056 886
Interest expense	-416 768	-331 232
Net interest income/expenses	2 887 411	2 725 654
Total expenses before credit losses	-1 345 150	-1 321 157
Total operating income	3 477 846	3 293 220
C/I before credit losses, %	38,7%	40,1%
Credit losses, net	-669 454	-535 554
Credit loss ratio	2,3%	2,1%
Operating profit/loss	1 463 242	1 436 509
Net profit for the period	1 136 982	1 104 666
Opening balance Lending to the public	27 956 576	23 648 306
Lending to the public, gross	34 223 427	30 544 613
Provision for expected credit losses	-2 878 640	-2 588 037
Lending to the public	31 344 787	27 956 576
Average Lending to the public	29 650 682	25 802 441

SEK thousand	Jan-Dec 2019	Jan-Dec 2018
NBI margin, %	11,7%	12,8%
Risk adjusted NBI margin, %	9,5%	10,7%
NIM, %	9,7%	10,6%
Increase Lending to the public, since the beginning of the year (including IFRS 9 adjustment)	3 388 211	4 308 270
Exchange-rate differences	384 545	391 052
Increase Lending to the public, excl. exchange rate diff.	3 003 666	3 917 218

Equity	6 367 640	5 686 743
Intangible assets	2 020 278	1 945 773
Equity excl. Intangible assets	4 347 362	3 740 970
Average Equity	6 027 192	5 455 746
Average Intangible assets	1 983 026	1 896 086
Average Equity excl. Intangible assets	4 044 166	3 559 660
Return on equity excl. intangible assets, (RoTE), excl. Nonrecurring costs, %	28,1%	31,0%

SEK thousand	31/12/2018- 31/12/2019	31/12/2017- 31/12/2018
Increase Lending to the public, year on year	3 388 211	3 887 298
Exchange rate differences	399 872	399 872
Increase Lending to the public, year on year, excl. Exchange rate differences	2 988 339	3 487 426