

Reconciliation of alternative performance measures

SEK thousand	jan-jun 2020	jul-dec 2019	jan-jun 2019	jul-dec 2018	jan-jun 2018
Interest income	1 680 952	1 680 765	1 623 414	1 579 779	1 477 107
Interest expense	-213 208	-214 372	-202 396	-173 161	-158 071
Net interest income/expenses	1 467 744	1 466 393	1 421 018	1 406 618	1 319 036
Total expenses before credit losses	-667 002	-672 959	-672 191	-669 600	-651 557
Total operating income	1 749 516	1 768 333	1 709 513	1 692 355	1 600 865
C/I before credit losses, %	38,1%	38,1%	39,3%	39,6%	40,7%
Credit losses, net	-464 276	-366 993	-302 461	-279 646	-255 908
Credit losses yearly, net	-928 552	-733 986	-604 922	-559 292	-511 816
Credit loss ratio	3,0%	2,4%	2,1%	2,0%	2,0%
Operating profit/loss	618 238	728 381	734 861	743 109	693 400
Net profit for the period	482 684	568 439	568 543	570 023	534 643
Opening balance Lending to the public, according to IAS 39					24 069 278
Opening balance Lending to the public	31 344 787	30 322 736	27 956 576	26 626 385	23 648 306
Lending to the public, gross	33 924 536	34 223 426	33 068 886	30 544 612	29 290 409
Provision for expected credit losses	-3 071 235	-2 878 639	-2 746 151	-2 588 036	-2 664 024
Lending to the public	30 853 301	31 344 787	30 322 736	27 956 576	26 626 385
Average Lending to the public	31 099 044	30 833 761	29 139 656	27 291 481	25 137 346
NBI margin, %	11,3%	11,5%	11,7%	12,4%	12,7%
Risk adjusted NBI margin, %	8,3%	9,1%	9,7%	10,4%	10,7%
NIM, %	9,4%	9,5%	9,8%	10,3%	10,5%
Increase Lending to the public, since the beginning of the year (adjusted for IFRS 9 as of 1 of January 2018)	-491 486	3 388 211	2 366 160	4 308 270	2 978 079
Whereof exchange rate differences	-767 423	384 545	734 768	391 051	1 055 692
Increase Lending to the public, excl. Exchange rate diff.	275 937	3 003 666	1 631 392	3 917 219	1 922 387

SEK thousand	jan-jun 2020	jul-dec 2019	jan-jan 2019	jul-dec 2018	jan-jun 2018
Equity	6 750 350	6 367 640	5 991 833	5 686 743	5 541 068
Intangible fixed assets	1 904 064	2 020 278	2 044 423	1 945 773	2 006 070
Equity excl. Intangible fixed assets	4 846 286	4 347 362	3 947 410	3 740 970	3 534 998
Average Equity	6 558 995	6 179 737	5 839 288	5 613 906	5 382 908
Average Intangible fixed assets	1 962 171	2 032 351	1 995 098	1 975 922	1 926 235
Average Equity excl. Intangible fixed assets	4 596 824	4 147 386	3 844 190	3 637 984	3 456 673
Average Equity excl. Intangible fixed assets and Nonrecurring costs and Shareholder contribution	4 596 824	4 147 386	3 844 190	3 637 984	3 456 673
Return on equity excl. intangible fixed assets, (RoTE), %	21,0%	27,4%	29,6%	31,3%	30,9%
Return on equity excl. intangible fixed assets, (RoTE), excl. Nonrecurring costs, %	21,0%	27,4%	29,6%	31,3%	30,9%
Total Tier 1 capital	4 398 054	4 222 959	4 049 544	3 919 078	3 754 486
Tier 2 capital	5 137 559	5 070 962	4 638 789	4 281 305	4 198 046
Total riskweighted exposure and total capital requirement	30 732 590	31 089 935	30 952 384	29 217 913	27 232 333
Common Equity Tier 1 ratio, %	14,3%	13,6%	13,1%	13,4%	13,8%

SEK thousand	30 jun 2019 - 30 jun 2020	31 dec 2018 - 31 dec 2019	30 jun 2018 - 30 jun 2019	31 dec 2017- 31 dec 2018	30 jun 2017- 30 jun 2018
Increase Lending to the public, year on year	-491 486	3 388 211	3 696 354	3 887 298	4 315 236
Exchange rate differences	-767 423	384 545	-20 199	399 872	1 017 476
Increase Lending to the public, year on year, excl. Exchange	275 937	3 003 666	3 716 553	3 487 426	3 297 760